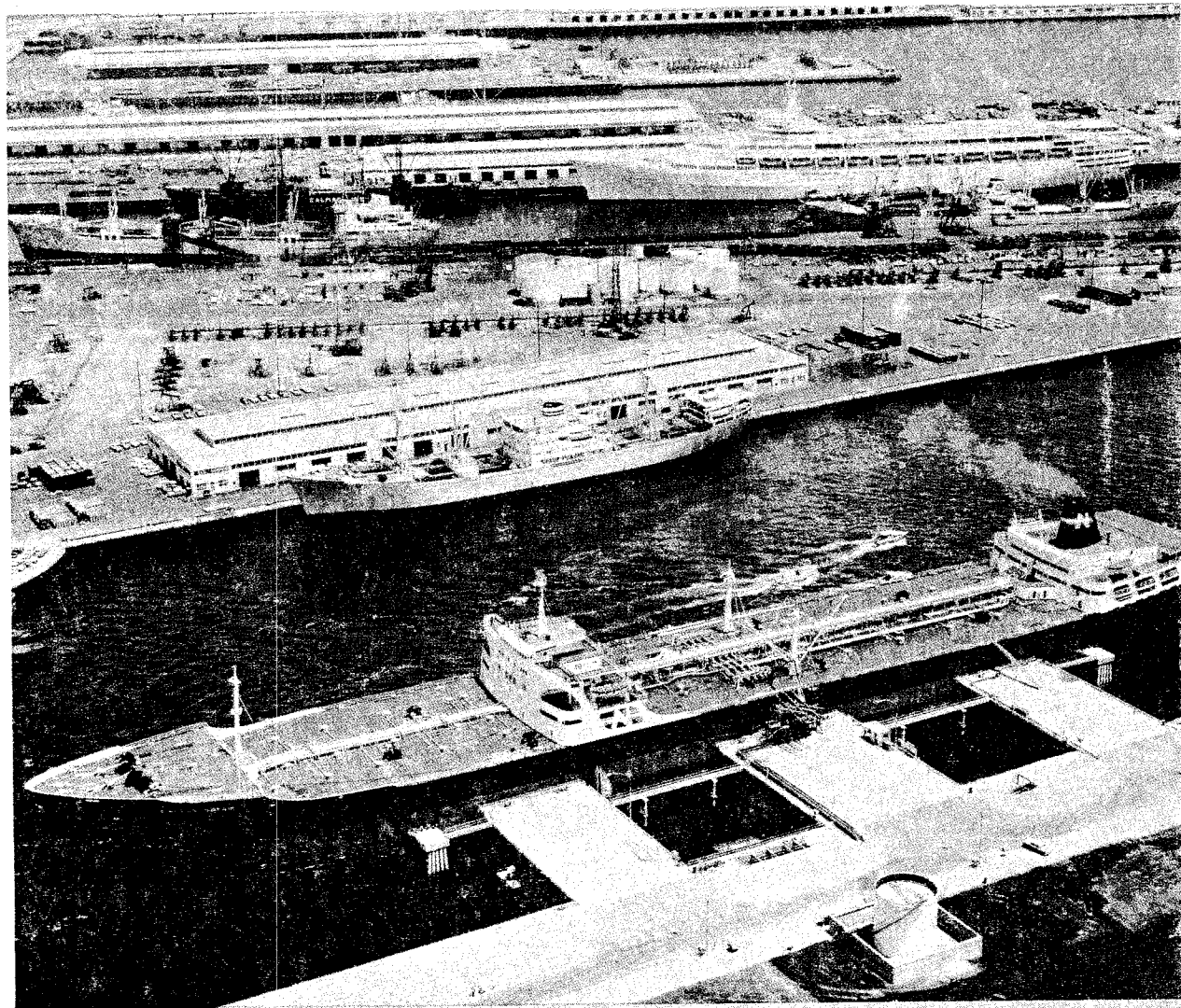


ANNUAL REPORT OF FINANCIAL TRANSACTIONS

Concerning

Cities of California

Fiscal Year 1960-61



ALAN CRANSTON
State Controller

COVER . . .

It might be said that any city with a seaport is one up on the landlocked metropolis when it comes to glamour. And certainly the docking of the *Princess Sophie* and the *Canberra*, both on the same day, gives a touch of elegance and sophistication to the City of Long Beach.

That's the *Princess Sophie*, one of the world's largest oil tankers, in the foreground. The *Canberra*, Australia's pride and the largest passenger ship in the world, is in the right background.

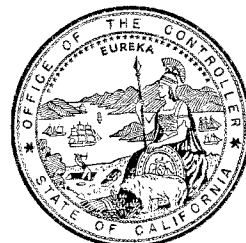
But the port provides Long Beach with something more than just a pretty face. In the 1960-61 fiscal year, it handled more than 10,700,000 tons of cargo—which gives Long Beach a pretty fine figure, too, economically speaking.

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NOTE

The information listed herein has been extracted from reports prepared by city fiscal officers; such reports, in most instances, are not subject to audit by the State Controller.

A comprehensive analysis of revenues and expenditures as to comparability of cities is of questionable validity without due consideration to the existence of variations in accounting methods and practices as well as qualitative and quantitative differences in services rendered. In an analysis of that type, it is advisable that referral be made to the cities involved for determination if such factors might have a bearing on the material under consideration.

In co-operation with the League of California Cities, the California Society of Certified Public Accountants and many city fiscal officers, this issue as well as the ones for the two preceding fiscal years represents a major revision in the annual reporting of city financial transactions. Due to the revision this report is not comparable in many aspects to reports pertaining to periods prior to Fiscal Year 1958-59.

The classifications and titles follow the basic pattern of the "Chart of Accounts for California Cities" prepared by the California Committee on Municipal Accounting. Where applicable the definitions of accounts are as defined by the National Committee on Governmental Accounting.

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INTRODUCTION

For the fiscal year ended June 30, 1961 California cities numbered 372. These cities, exclusive of city-owned enterprises and bond funds, received \$1,029,302,417 and expended \$1,013,920,257 for cost of government.

During the same period city-owned enterprises consisting of such services as water, electricity, gas, airports, transportation, harbors, cemeteries, hospitals, parking districts and housing received income of \$437,482,666 and incurred expenses of \$330,780,640; in addition, these enterprises also expended \$83,187,863 for capital outlays.

Also for the same period the aggregate expenditures from bond funds of cities and city-owned enterprises amounted to \$144,332,967.

General city revenue of \$1,029,302,417 represented an increase of \$71,280,642 or approximately 7 per cent over that of the previous year.

GENERAL CITY—REVENUE

	1959-60	1960-61	Increase
Taxes			
General property taxes -----	\$354,486,395	\$383,535,765	\$29,049,370
Franchise taxes -----	10,603,153	11,053,298	450,145
Sales and use taxes -----	183,316,007	192,296,848	8,980,841
Other nonproperty taxes -----	753,295	807,356	54,061
Licenses and permits -----	60,630,368	64,775,456	4,145,088
Fines and penalties -----	32,680,898	36,914,309	4,233,411
Use of money and property -----	24,452,667	24,878,134	425,467
From other agencies -----	139,546,452	153,912,165	14,365,713
Current service charges -----	83,850,351	90,841,623	6,991,272
Other revenue			
Sale of property -----	5,757,731	8,394,888	2,637,157
From city-owned enterprises -----	45,483,621	47,062,464	1,578,843
From nongovernmental sources -----	2,313,702	2,440,334	126,632
Other -----	14,147,135	12,389,777	(1,757,358)
Total -----	\$958,021,775	\$1,029,302,417	\$71,280,642

GENERAL CITY REVENUE—AS A PERCENT OF THE TOTAL

	1959-60	1960-61
Taxes		
General property taxes -----	37.00	37.26
Franchise taxes -----	1.11	1.07
Sales and use taxes -----	19.13	18.68
Other nonproperty taxes -----	.08	.08
Licenses and permits -----	6.33	6.29
Fines and penalties -----	3.41	3.59
Use of money and property -----	2.55	2.42
From other agencies -----	14.57	14.95
Current service charges -----	8.75	8.83
Other revenue		
Sale of property -----	.60	.82
From city owned enterprises -----	4.75	4.57
From nongovernmental sources -----	.24	.24
Other -----	1.48	1.20
Total -----	100.00	100.00

General city revenues from locally imposed taxes amounted to \$587,693,267 or approximately 57 percent of the total. The second largest source of funds was from federal, state and county governments which aggregated \$153,912,165 or nearly 15 percent of the total.

The majority of grants received from other governmental agencies are restricted as to the purposes for which they may be expended. The vehicle in lieu tax may be used only for law enforcement, regulation and control of highway traffic and any other state purpose. Gasoline tax grants may be expended only for the construction and maintenance of streets, roads and highways and the acquisition of rights-of-way. For the most part federal and county grants are reserved exclusively for specific purposes. As the city of San Francisco also performs the function of a county government the revenue structure for that city includes approximately 30 million dollars from state and federal sources for county purposes.