October 14, 2005

County Officials

The following report contains Motor Vehicle License Fee Adjustment Amounts (VLFAA) that have been prepared in accordance with Revenue and Taxation Code section 97.76 (b) as added by Senate Bill 1096, Chapter 211, Statutes of 2004, and amended by Assembly Bill 139, Chapter 74, Statutes of 2005. The following is a description of each column:

Column A = The Motor Vehicle License Fees (MVLF) amounts allocated to local governments if the law had not been changed in 2004 and the effective rate was still 2%. The Department of Motor Vehicles reported that the gross 2% figure would have been $6,518,465,966. Of that amount 75.67%, or $4,932,523,196 would have been deposited to the credit of the Motor Vehicle License Fee Account. From that figure we subtracted $288,909,162 in actual administrative costs for the 2004-05 fiscal year leaving a balance of $4,643,614,045 that would have been allocated to local governments.

Column B = The actual amount of MVLF paid to local governments during the 2004-05 fiscal year.

Column C = The actual “Motor Vehicle License Fee Adjustment Amount” (VLFAA) which is the difference between A and B for fiscal year 2004-05.

Column D = The fiscal year 2004-05 VLFAA total for the county and all cities within the county.

Column E = The amounts of the original 2004-05 VLFAA estimate published on September 16, 2004.

Column F = The “true-up” between the estimate and the actual MVLF for fiscal year 2004-05 (C minus E).

Column G = The Assessed Valuation for fiscal year 2004-05 as reported by the county.

Column H = The Assessed Valuation for fiscal year 2005-06 as reported by the county.
Column I = The growth in assessed valuation between 2004-05 and 2005-06 as a percentage.

Column J = The VLFAA growth amount between fiscal year 2004-05 and 2005-06. The product of the fiscal year 2004-05 VLFAA (column C) and the percentage in I.

K = The 2005-06 VLFAA amount, which is the 2004-05 base plus the growth amount from column J.

Column L = 2005-06 VLFAA plus the 2004-05 true-up.

This document was prepared by the State Controller’s Office in consultation with the California State Auditor, Bureau of State Audits. The Bureau will publish their findings as an addendum to their review of the Department of Motor Vehicles, Report # 2005-125.1.

If you have any questions about this spreadsheet please contact David Smart at (916) 323-8077 or dsmart@sco.ca.gov.